

## SENA - Standish-Ericsson Neighborhood Association

**Balance Sheet**

As of February 29, 2020

|   | <u>Feb 29, 20</u>    |
|---|----------------------|
| <b>ASSETS</b>                             |                      |
| <b>Current Assets</b>                     |                      |
| <b>Checking/Savings</b>                   |                      |
| 105 · US Bank checking                    | 30,932               |
| 106 · Checking-Wells Fargo Bank           | 131                  |
| <b>Total Checking/Savings</b>             | <u>31,063</u>        |
| <b>Other Current Assets</b>               |                      |
| 170 · Contracts Receivable                |                      |
| 171 · NRP                                 | 2,914                |
| 173 · CPP                                 | 7,567                |
| 179 · State of MN - Roosevelt Garden      | 797                  |
| <b>Total 170 · Contracts Receivable</b>   | <u>11,278</u>        |
| 196 · Prepaid expenses                    | 729                  |
| <b>Total Other Current Assets</b>         | <u>12,007</u>        |
| <b>Total Current Assets</b>               | <u>43,070</u>        |
| <b>Other Assets</b>                       |                      |
| 191 · Security Deposit                    | 1,000                |
| <b>Total Other Assets</b>                 | <u>1,000</u>         |
| <b>TOTAL ASSETS</b>                       | <u><u>44,070</u></u> |
| <b>LIABILITIES &amp; NET ASSETS</b>       |                      |
| <b>Liabilities</b>                        |                      |
| <b>Current Liabilities</b>                |                      |
| 200 · Accounts Payable                    | 849                  |
| 204 · US Bank VISA                        | 2,571                |
| 201 · Payroll Tax Liabilities             | 707                  |
| 225 · Contract Advances                   |                      |
| 226 · Advance - CPP 2017-19               | 10,000               |
| 228 · Advance - NRP                       | 10,000               |
| <b>Total 225 · Contract Advances</b>      | <u>20,000</u>        |
| <b>Total Current Liabilities</b>          | <u>24,127</u>        |
| <b>Total Liabilities</b>                  | 24,127               |
| <b>Net Assets</b>                         |                      |
| 310 · Unrestricted Net Assets             | 19,943               |
| <b>Total Net Assets</b>                   | <u>19,943</u>        |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b> | <u><u>44,070</u></u> |

**SENA - Standish-Ericsson Neighborhood Association**  
**Budget vs Actual - Year-to-Date and Annual Budget**  
 January through February 2020

|   | YEAR-TO-DATE  |               |              | ANNUAL         |
|---|---------------|---------------|--------------|----------------|
|   | Jan - Feb 20  | YTD Budget    | Difference   | Total Budget   |
| <b>Income</b>                             |               |               |              |                |
| <b>400 - Government Contracts</b>         |               |               |              |                |
| 401 - NRP Funds                           | 6,242         | 7,500         | (1,258)      | 45,000         |
| 402 - CPP                                 | 18,806        | 12,887        | 5,919        | 77,320         |
| 404 - State of MN - Roosevelt Garden      | 797           | -             | 797          | -              |
| <b>Total 400 - Government Contracts</b>   | <b>25,845</b> | <b>20,387</b> | <b>5,458</b> | <b>122,320</b> |
| <b>403 - SENA Operations</b>              |               |               |              |                |
| 403a - Neighborhood Donations             | 343           | 500           | (157)        | 3,000          |
| 403b - Board member donations             | -             | -             | -            | 500            |
| 403c - Event Sponsorships                 | -             | -             | -            | 4,000          |
| 403k - Other Donations                    | 6             | -             | 6            | 500            |
| 403m - Co-Working                         | -             | -             | -            | 3,500          |
| <b>Total 403 - SENA Operations</b>        | <b>349</b>    | <b>500</b>    | <b>(151)</b> | <b>11,500</b>  |
| 408 - Grants                              | -             | -             | -            | 17,500         |
| 409 - WRBA                                | -             | -             | -            | 7,500          |
| 415 - Interest Earned                     | 1             | -             | 1            | -              |
| <b>Total Income</b>                       | <b>26,195</b> | <b>20,887</b> | <b>5,308</b> | <b>158,820</b> |
| <b>Expense</b>                            |               |               |              |                |
| <b>500 - Personnel Expenses</b>           |               |               |              |                |
| 501 - Wages                               | 9,911         | 8,746         | 1,165        | 75,800         |
| 503 - Payroll Taxes                       | 1,215         | 665           | 550          | 4,320          |
| 507 - Worker's Comp Insurance             | -             | -             | -            | 500            |
| 509 - Health Ins Reimbursement            | 1,203         | 1,313         | (109)        | 7,875          |
| 510 - Staff/Volunteer Training            | -             | 50            | (50)         | 500            |
| 511 - Staff Recognition                   | -             | -             | -            | 150            |
| 514 - Service Bonus                       | 3,249         | 3,265         | (16)         | 3,265          |
| <b>Total 500 - Personnel Expenses</b>     | <b>15,577</b> | <b>14,038</b> | <b>1,539</b> | <b>92,410</b>  |
| <b>515 - General/Admin Expenses</b>       |               |               |              |                |
| 519 - Printing/Copying                    | 319           | -             | 319          | 1,500          |
| 521 - Advertising                         | -             | -             | -            | 75             |
| 522 - Professional Services               | 800           | 1,000         | (200)        | 6,000          |
| 524 - Office Equipment & Supplies         | 79            | 125           | (46)         | 750            |
| 525 - Office Equipment/Furniture          | 319           | -             | 319          | 400            |
| 531 - Postage                             | -             | 200           | (200)        | 350            |
| 532 - Fees/Dues                           | 90            | -             | 90           | 500            |
| <b>540 - Occupancy Expenses</b>           |               |               |              |                |
| 543 - Insurance                           | 832           | 1,000         | (168)        | 2,000          |
| 545 - Office Rent                         | 2,033         | 2,450         | (417)        | 14,700         |
| 547 - Office utilities                    | 292           | 200           | 92           | 1,200          |
| <b>Total 540 - Occupancy Expenses</b>     | <b>3,158</b>  | <b>3,650</b>  | <b>(492)</b> | <b>17,900</b>  |
| 561 - Mileage & Parking                   | 10            | 20            | (10)         | 200            |
| 565 - Food/Beverage                       | -             | 50            | (50)         | 500            |
| 580 - Payroll Tax Table Service           | 733           | 800           | (68)         | 800            |
| <b>Total 515 - General/Admin Expenses</b> | <b>5,507</b>  | <b>5,845</b>  | <b>(338)</b> | <b>28,975</b>  |
| <b>600 - Community Programs</b>           |               |               |              |                |
| <b>601 - Community Events</b>             |               |               |              |                |
| 602 - Supplies/Materials                  | 28            | 91            | (63)         | 1,000          |
| 603 - Signs/Door Prizes/etc.              | -             | -             | -            | 500            |
| 604 - Professional Services               | 1,152         | -             | 1,152        | 750            |

**SENA - Standish-Ericsson Neighborhood Association**  
**Budget vs Actual - Year-to-Date and Annual Budget**  
 January through February 2020

|                                       | YEAR-TO-DATE  |                |              | ANNUAL         |
|---------------------------------------|---------------|----------------|--------------|----------------|
|                                       | Jan - Feb 20  | YTD Budget     | Difference   | Total Budget   |
| 605 · Rental                          | 51            | 150            | (99)         | 150            |
| 606 · Printing/Copying                | -             | 467            | (467)        | 2,800          |
| 608 · Food/Beverage                   | 827           | -              | 827          | 800            |
| 610 · Marketing-Advertising           | 2             | -              | 2            | 400            |
| <b>Total 601 · Community Events</b>   | <b>2,060</b>  | <b>708</b>     | <b>1,352</b> | <b>6,400</b>   |
| 620 · Communications                  |               |                |              |                |
| 624 · Internet                        | 428           | 217            | 212          | 1,300          |
| 625 · Website                         | -             | -              | -            | 250            |
| 627 · Postage/Bulk Mail               | 254           | 750            | (496)        | 4,500          |
| 628 · Printing/Copying                | 449           | 700            | (251)        | 4,200          |
| <b>Total 620 · Communications</b>     | <b>1,131</b>  | <b>1,667</b>   | <b>(535)</b> | <b>10,250</b>  |
| 633 · Community Grants                | -             | -              | -            | 2,000          |
| 645 · Garage Sale                     | -             | -              | -            | 1,850          |
| 646 · WRBA Expenses                   | 800           | 1,250          | (450)        | 7,500          |
| 647 · Co-Working Expenses             | 131           | -              | 131          | 3,500          |
| <b>Total 600 · Community Programs</b> | <b>4,122</b>  | <b>3,624</b>   | <b>498</b>   | <b>31,500</b>  |
| <b>Total Expense</b>                  | <b>25,206</b> | <b>23,508</b>  | <b>1,699</b> | <b>152,885</b> |
| <b>Net Ordinary Income</b>            | <b>988</b>    | <b>(2,621)</b> | <b>3,609</b> | <b>5,935</b>   |
| <b>Net Income</b>                     | <b>988</b>    | <b>(2,621)</b> | <b>3,609</b> | <b>5,935</b>   |